

St. Philip's Vestry is scheduled to meet

Monday, July 15, 2024, 6:00PM

1. Call to Order
2. Roll Call
3. Invocation – Devotion –
4. Adoption of Agenda
5. Approve last month's Vestry Minutes
6. Treasurer's Report – Written Summary & Financial Pages
7. Adoption of Proposed Calendar
8. Junior Warden's Report – Progress Reports – Written Report – Questions?
9. Senior Warden's Report – Written Report – Questions?
10. Deacon's Report – Written Report – Questions?
11. Rector's Report – Written Report – Questions?
12. Miscellaneous Reports
 - Suggestion Box – None
13. Old Business
14. New Business
15. Action Items
16. Executive Session**

**Executive Session -

- For the purpose of discussing legal action, Human Resource Issues, business negotiations and considerations of competitive bids, and other issues requiring confidential handling of information.
- Attendees limited to Vestry members, Rector, and other individuals required to address the specific discussion or actions.

17. Benediction

Vestry Members

Andrew Campbell, Maria Dermott, Judy Turner	until 12/2024
Calvin Cassady, Chris Smiley	until 12/2025
Kaie Stephenson, Tammy Macy	until 12/2026

PLEASE NOTE: If you are not planning on attending or cannot attend please inform the Senior Warden, Rector, or the parish office.

TABLED

- FACILITIES ISSUES - Accumulated over several years
 - Upstairs Education Hall
 - Upstairs Flooring Estimate
 - Church Facility Items - Need prioritizing and funding
 - North Hall between Vesting Sacristy & Nave wall repair
 - Stains on walls above St. Mary's' Chapel & at rear of Nave
 - Table or Cabinetry for Piscina area in Vesting Sacristy
 - Bell Tower
 - Walls and Ceiling of tower need repair and painting

Vestry Attendees: Kaie Stephenson, Calvin Cassidy, Andrew Campbell, Maria Dermott, Tammy Macy, Chris Smiley, Judy Turner

Others Present: Deacon Carol Peterson, Jax Petty, Kim Siers

Invocation: Andy led the invocation. Maria will lead invocation at the July meeting.

Agenda: Kaie proposed moving Transfer of Funds up to Treasurer's Report. Maria Dermott moved that the Transfer of Funds be moved up to the Treasurer's Report, Calvin Cassidy seconded. All in favor, no abstentions.

Maria Dermott moved to adopt the agenda as amended, Andy Campbell seconded. All in favor, no abstentions.

Last Month's Vestry Minutes: Chris Smiley moved to adopt the Vestry minutes, Tammy Macy seconded. All in favor, no abstentions.

Transfer of Funds: Judy Turner asked for the transfer of funds (\$5000) from the Line item 6410 Clergy Stipend into Line Item 6480 Supply Priest for \$2500 and Line Item (to be created) for Search Expense for \$2500. Maria Dermott moved that \$5000 be taken from line item 6410 Clergy Stipend and \$2500 be put into Line item 6480 Supply Priest and \$2500 be put into (line item to be created) Search Expense, Tammy Macy seconded. All in favor, no abstentions.

Capital Campaign Account: Judy Turner reported that the account was closed and the funds deposited into the general account in Line item 6110 Building Repairs and Maintenance

Treasurer's Report: May 2024 Notes & Changes Greater Than \$1,000

Balance Sheet:

1. Account #1110 SMB Checking Account down \$26,873.84 from April.
2. Account #1120 Stifel Investment up \$4,709.34 from April. Account #1130 Stifel Endowment up \$29,497.56. Account #1140 Stifel Bonds up \$1,235.20.
3. Account #2420 Payroll Taxes Withheld down \$1,146.43 due to there being two paychecks in April for monthly employees and one in May.

Income Statement:

1. Account #4110 Pledge Payments down \$8,370.
2. Account #6110 Church Building Repairs & Main up \$11,322.71. This is mainly due to a \$9,710 payment for new office HVAC equipment, \$525.48 change out of hydrant hose bibb on outside hoses, \$257.30 for new hardware on door to garden, and \$538.97 for three signs for parking lot and hardware,
3. Account #6140 Property Insurance up \$2,932.50. It appears the property insurance payment has increased \$405.
4. Account #6150 Security and Fire Protection up \$1,432.48. This is mainly due to an annual fire extinguisher inspection and maintenance.
5. Account #6410 down \$5,791.67. One paycheck in May and two in April.
6. Account #6420 Rector Housing down \$1,000. One paycheck in May and two in April.
7. Account #6510 Lay Employee Wages down \$2,287.52. This corresponds with earlier note about payroll tax liability being down. Monthly paid employees were paid once in May and twice in April.
8. Account #5020 Employees Purse and Gifts up \$3,695. This is Father Ted's purse.

9. Account #5710 Income and Distributions up \$3,681.06 and Account #5720 Change in Securities Value up \$62,940.69.

10. Account #7040 Purse Expense up \$3,895. This is \$200 more than purse income?

Tammy Macy moved to receive the Treasurer's Report, Andy Campbell seconded. All in favor, no abstentions.

Calendar: Tammy Macy moved to adopt the calendar with changes, Maria Dermott seconded. All in favor, no abstentions.

- Added Outlaws baseball game to July 19th
- Office to be closed on July 5th. Judy Turner moved that the office be closed Friday, July 5th, Kaie Stephenson seconded. All in favor, no abstentions.

Jr. Warden Report:

- Installed ramp at door by kitchen in the parish hall.
- Getting signs assembled and installed for outside and parking lot
- Have doors for closet in parish hall, need stained and installed.

Sr. Warden Report:

- Still trying to enlist supply priests
- Adding Wyatt (greeter) to the payroll

Deacon's Report:

June Updates

Garden & Grounds:

- We have completed all our Spring/Summer plantings.
- Have "concealed" the soaker hose in bed between red doors. Will look into installing soaker hoses this summer in courtyard garden.
- Have put out a sign up sheet for folks to help with watering & weeding over the summer.

RAISE:

- As stated at May meeting, Deacon Carol is sitting with our refugee family this summer (if she is not serving as celebrant) to try to help them understand our services, customs, etc. a bit more. It would be nice if other parish members would sit with them when I am not able to.
- Melinda Estes, Rebecca De Priest and Gay Currence will be working with Lydia, and the 2 older children on reading & writing most Sundays during Liturgy of the Word.
- We are now partnering with RAISE for them to use our fenced in vegetable garden. They got a wellness grant that has provided them the funds for plants, tools, supplies, etc. We are providing the space, water, and one load of compost. We have also put a new lock on the garage door so they can safely store their items (wheelbarrow, etc.).

Watered Gardens: Meals continue on the fourth Thursday of each month. We are having a nice variety of folks volunteer to serve. Others are faithful in providing food.

Snack Bags: We are handing out about eight bags a week at the moment. We spend Outreach funds for this. Will try to see if children & youth would like to take on the physical "putting them together" starting this fall.

Discussion Item: Playground needs re-done (surface). Several parents have requested a bench in playground area for them to sit on.

Action Item: Requesting approval of a cash donation from Outreach funds for Crosslines.

Other:

- I will provide a verbal update on the to-go lunch meal program provided by our neighbors at St Peter's.
- Worship Committee has been formed and will meet on 6/20. Kaie is scheduling supply priests.
- I will be celebrant June 30.
- WOSP is now collecting for backpack project.
- Blanket collection is on-going.
- Makers Market continues of second Saturday each month.

Deacon Carol also asked that funds in the discretionary line item 3121 be deposited in the discretionary checking account. Chris moved that funds in line item 3121 be deposited into the discretionary checking account, Maria Dermott seconded. All in favor, no abstentions.

Old Business:

Playground:

- Discussed getting a bench for the playground. Maria Dermott moved that Dcn. Carol could purchase a bench for up to \$60 for the playground. Calvin Cassady seconded. All in favor, no abstentions.
- Discussed different options for the playground surface. Dcn Carol and Maria will research the cost of different options. Will discuss this more at the July meeting.

New Business:

Donation from Outreach to Crosslines. They have been making an appeal to the public on tv and through mailings. Donations have been done and they are at the risk of closing. Dcn. Carol is requesting a cash donation to Crosslines from Outreach. Tammy Macy moved to send a check for \$2000 to Crosslines out of outreach, Kaie Stephenson seconded. All in favor, no abstentions.

Expression of Interest was presented by Maria. It shows who our leaders are and who is interested in contributing to different areas of the church. A copy has been placed on the parish hall table for parishioners to look at and can sign up in areas they would like to assist with.

Action Items:

- Kaie will let Judy know to transfer funds from Line item 3121 Discretionary to the discretionary checking account
- Andy will talk to Nancy Messick about possibly making a public announcement of funds donated to Crosslines.
- Andy will get parking lot signs installed
- Kaie will continue to schedule supply priests
- Dcn Carol and Maria will look into options for the playground surface
- Maria will lead invocation in July
- Dcn Carol will order bench for playground
- Judy will transfer discretionary funds

Respectfully Submitted
Kim Siers, Parish Secretary

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June 2024 Notes & Changes Greater Than \$1,000

Balance Sheet:

1. Account #1110 SMB Checking Account up \$9,186.62 from May.
2. Account #1120 Stifel Investment up \$3,444.82 from May. Account #1130 Stifel Endowment up \$10,785.88. Account #1140 Stifel Bonds up \$934.39.
3. Account #2420 Payroll Taxes Withheld down \$1,385 due mainly to Father Ted not having a paycheck in June.
4. Account #3124 Memorial 400 up \$1,400 from a contribution.
5. Account #3125 Service/Out 502 down \$2,579 mainly due to a donation made out of the account.

Income Statement:

1. Account #4110 Pledge Payments up \$2,935.
2. Account #4115 Unpledged Donations up \$1,040.
3. Account #4155 Other Income up \$9,710 due to a grant received to handle HVAC issues.
4. Account #6110 Church Building Repairs & Main down \$10,719.49. No major repairs, etc. in June.
5. Account #6140 Property Insurance down \$2,932.50.
6. Account #6150 Security and Fire Protection down \$1,676.98. No expense for this account in June.
7. Account #6410 Rector Salary down \$5,791.67. No paycheck for Father Ted in June.
8. Account #6420 Rector Housing down \$1,000. No paycheck for Father Ted in June.
9. Account #6450 Rector Pension up \$1,222.50.
10. Account #6510 Lay Employee Wages down \$1,278.27. Monthly employees were not paid in June.
11. Account #5020 Employees Purse and Gifts down \$3,595. There were contributions totaling \$100 that were deposited on June 2.
9. Account #5710 Income and Distributions up \$342.91 and Account #5720 Change in Securities Value down \$20,619.92.
10. Account #7040 Purse Expense down \$3,895.

St. Philip's Episcopal Church
Balance Sheet
As of June 30, 2024

Jun 30, 24

ASSETS

Current Assets

Checking/Savings

1100 · Cash and Marketable Securities

1110 · SMB Checking Account

24,731.89

1120 · Stifel Investment Account

171,228.53

1130 · Stifel Endowment Account

748,334.16

1140 · Stifel Bonds Account

168,176.54

Total 1100 · Cash and Marketable Securities

1,112,471.12

Total Checking/Savings

1,112,471.12

Total Current Assets

1,112,471.12

Fixed Assets

1500 · Property, Building & Equipment

1510 · Land

24,000.00

1520 · Building

2,542,578.00

1530 · Furniture and Equipment

9,178.00

Total 1500 · Property, Building & Equipment

2,575,756.00

Total Fixed Assets

2,575,756.00

TOTAL ASSETS

3,688,227.12

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2200 · Prepaid Pledges

13,875.00

2400 · Payroll Liabilities

2420 · Payroll Taxes Withheld

1,120.24

2431 · FICA Liability

120.69

2432 · Medicare Liability

28.24

2450 · Other Withholdings

2452 · 403B Plan

240.00

Total 2450 · Other Withholdings

240.00

2400 · Payroll Liabilities - Other

388.93

Total 2400 · Payroll Liabilities

1,898.10

Total Other Current Liabilities

15,773.10

Total Current Liabilities

15,773.10

Total Liabilities

15,773.10

Equity

3001 · Unrestricted Net Assets (RE)

65,837.09

3100 · Unrestricted Net Assets

3110 · Undesignated Net Assets

40,113.92

St. Philip's Episcopal Church
Balance Sheet
As of June 30, 2024

	Jun 30, 24
3120 · Designated Net Assets	
3121 · Discretionary 501	272.91
3123 · Building 301	3,543.77
3124 · Memorial 400	26,466.94
3125 · Service/Out 502	9,303.01
3126 · EYC 601/602	1,687.96
3127 · St. Cath 604	8,250.44
3128 · St. Vinc 605	6,396.87
3129 · Columbarium 701	10,238.09
3131 · St. Ann's 603	2,293.08
3132 · WOSP 606	4,730.17
3133 · Choir 607	1,226.62
3134 · UTO 802	155.11
Total 3120 · Designated Net Assets	74,564.97
3130 · Designated Quasi-Endowment	
3135 · Endowment 900	868,952.02
Total 3130 · Designated Quasi-Endowment	868,952.02
3140 · Fixed Operating Net Assets	2,569,856.00
Total 3100 · Unrestricted Net Assets	3,553,486.91
3200 · Temp. Restricted Net Assets	
3210 · Use-restricted Net Assets	
3211 · Continuing Education 201	775.00
3214 · Garden & Grounds 702	4,247.67
Total 3210 · Use-restricted Net Assets	5,022.67
Total 3200 · Temp. Restricted Net Assets	5,022.67
Net Income	48,107.35
Total Equity	3,672,454.02
TOTAL LIABILITIES & EQUITY	3,688,227.12

St. Philip's Episcopal Church

Profit & Loss YTD Comparison

June 2024

	Jun 24	Jan - Jun 24
Ordinary Income/Expense		
Income		
4100 · Regular support for operations		
4110 · Pledge payments	11,305.00	77,010.00
4115 · Unpledged donations	2,255.00	11,708.00
4120 · Prepaid pledge income	2,312.50	13,875.00
4125 · Undesignated plate offerings	240.51	1,506.76
4130 · Easter/Lenten Income	0.00	2,329.00
4145 · Flowers & Candle Income	0.00	260.00
4155 · Other income	9,710.00	9,950.00
Total 4100 · Regular support for operations	25,823.01	116,638.76
4200 · Investments used for operations		
4210 · Interest from operating account	0.88	13.49
Total 4200 · Investments used for operations	0.88	13.49
6555 · Kitchen & Reception Income	50.00	50.00
Total Income	25,873.89	116,702.25
Gross Profit	25,873.89	116,702.25
Expense		
6000 · Facilities-Utilities		
6010 · Electric	552.01	3,626.05
6020 · Gas service	95.48	4,773.36
6030 · Water & Sewer	158.08	776.65
6040 · Telephone	0.00	581.46
6050 · Internet Service	20.00	820.16
Total 6000 · Facilities-Utilities	825.57	10,577.68
6100 · Facilities-Other		
6110 · Church Building Repairs & Main	370.26	23,482.41
6120 · Grounds Maintenance	900.00	6,272.92
6130 · Custodial Supplies	235.68	285.26
6140 · Property Insurance	0.00	5,460.00
6150 · Security & Fire Protection	0.00	2,165.98
6160 · Contracted Janitorial Services	1,200.00	7,800.00
6170 · Piano & Organ Repairs & Main	0.00	507.65
6180 · Waste Disposal	210.69	1,272.05
6190 · Miscellaneous Facilities	0.00	358.42
Total 6100 · Facilities-Other	2,916.63	47,604.69
6200 · Worship		
6210 · Flower Expense	0.00	864.52
6220 · Music Expense	318.75	787.50
6230 · Altar Expense	50.00	175.98
Total 6200 · Worship	368.75	1,828.00
6300 · Administrative Expenses		
6310 · Office Supplies	24.94	314.28
6320 · Postage and Delivery	0.00	408.00
6345 · Copier maintenance	34.11	496.41
6350 · Software and Technology	0.00	350.00
6372 · Dues and Subscriptions	0.00	130.00
6380 · Christmas and Easter Literature	0.00	58.89
6381 · Bank Service Charges	0.00	0.00
Total 6300 · Administrative Expenses	59.05	1,757.58
6400 · Clergy Expenses		
6410 · Rector Salary	0.00	28,958.35
6420 · Rector Housing	0.00	5,000.00
6450 · Rector Pension	2,445.00	7,335.00
6460 · Rector Health Insurance	0.00	3,958.35
6480 · Supply Salary	837.74	837.74
6490 · Workers Comp Insurance	0.00	640.00
6400 · Clergy Expenses - Other	0.00	0.00
Total 6400 · Clergy Expenses	3,282.74	46,729.44
6500 · Lay Employee Expenses		
6510 · Lay employee wages	1,946.50	19,412.85
6540 · Payroll Tax	148.93	1,485.30
6560 · Lay Employee Retirement Match	20.00	120.00

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St. Philip's Episcopal Church
Profit & Loss YTD Comparison
June 2024

	Jun 24	Jan - Jun 24
Total 6500 · Lay Employee Expenses	2,115.43	21,018.15
6600 · Program Expenses		
6610 · Kitchen & Reception	63.49	405.47
6620 · Tract Rack	60.00	120.00
6630 · Sunday School	0.00	509.64
Total 6600 · Program Expenses	123.49	1,035.11
6700 · Diocesan Assessment	1,789.71	10,738.26
Total Expense	11,481.37	141,288.91
Net Ordinary Income	14,392.52	-24,586.66
Other Income/Expense		
Other Income		
5000 · Other Income-Non-Operating		
5020 · Employees Purse and Gifts	100.00	3,895.00
5000 · Other Income-Non-Operating - Other	0.00	85.00
Total 5000 · Other Income-Non-Operating	100.00	3,980.00
5300 · Additions to capital funds		
5303 · Windows fund	0.00	0.00
Total 5300 · Additions to capital funds	0.00	0.00
5700 · Investment Gain/Loss		
5710 · Income and distributions	4,549.07	15,248.09
5720 · Change in securities value	10,616.02	61,158.73
Total 5700 · Investment Gain/Loss	15,165.09	76,406.82
Total Other Income	15,265.09	80,386.82
Other Expense		
7000 · Other non-operating expense		
7029 · Special Event Expenses	0.00	647.81
7040 · Purse Expense	0.00	7,045.00
Total 7000 · Other non-operating expense	0.00	7,692.81
Total Other Expense	0.00	7,692.81
Net Other Income	15,265.09	72,694.01
Net Income	29,657.61	48,107.35

St. Philip's Church - Income & Expense Statement

Ordinary Income/Expense

JAN - JUNE 2024 TOTAL BUDGET TOTAL OVER (UNDER) BUDGET

*For Other Income & Other Expense, no budget was created. 2023 actual used

Income

4100 · Regular support for operations

4110 · Pledge payments	77,010.00	151,060.00	(74,050.00)
4115 · Unpledged donations	11,708.00	30,000.00	(18,292.00)
4120 · Prepaid pledge income	13,875.00	49,041.00	(35,166.00)
4125 · Undesignated plate offerings	1,506.76	1,500.00	6.76
4130 · Easter/Lenten Income	2,329.00	2,000.00	329.00
4135 · Christmas/Advent		2,000.00	(2,000.00)
4145 · Flowers & Candle Income	260.00	300.00	(40.00)
4155 · Other income	9,950.00		9,950.00

Total 4100 · Regular support for operations 116,638.76 235,901.00 (119,262.24)

4200 · Investments used for operations

4210 · Interest from operating account	13.49	50.00	(36.51)
4220 · Transfer from investment acct		17,000.00	(17,000.00)
4230 · Transfer from endowment acct		32,000.00	(32,000.00)
4240 · Transfer from bonds acct			-

Total 4200 · Investments used for operations 13.49 49,050.00 (49,036.51)

6555 · Kitchen & Reception Income 50.00 50.00

Total Income 116,702.25 284,951.00 (168,248.75)

Gross Profit 116,702.25 284,951.00 (168,248.75)

Expense

6000 · Facilities-Utilities

6010 · Electric	3,626.05	12,000.00	(8,373.95)
6020 · Gas service	4,773.36	8,000.00	(3,226.64)
6030 · Water & Sewer	776.65	1,500.00	(723.35)
6040 · Telephone	581.46	1,600.00	(1,018.54)
6050 · Internet Service	820.16	2,000.00	(1,179.84)

Total 6000 · Facilities-Utilities 10,577.68 25,100.00 (14,522.32)

6100 · Facilities-Other

6110 · Church Building Repairs & Main	23,482.41	15,000.00	8,482.41
6120 · Grounds Maintenance	6,272.92	15,000.00	(8,727.08)
6130 · Custodial Supplies	285.26	1,000.00	(714.74)
6140 · Property Insurance	5,460.00	10,110.00	(4,650.00)
6150 · Security & Fire Protection	2,165.98	2,200.00	(34.02)
6160 · Contracted Janitorial Services	7,800.00	15,600.00	(7,800.00)
6100 · Piano & Organ Repairs & Main	507.65	2,000.00	(1,492.35)
6180 · Waste Disposal	1,272.05	2,300.00	(1,027.95)
6190 · Miscellaneous Facilities	358.42	1,000.00	(641.58)

Total 6100 · Facilities-Other 47,604.69 64,210.00 (16,605.31)

6200 · Worship

6210 · Flower Expense	864.52	1,100.00	(235.48)
6220 · Music Expense	787.50	1,200.00	(412.50)
6230 · Altar Expense	175.98	900.00	(724.02)

Total 6200 · Worship 1,828.00 3,200.00 (1,372.00)

6300 · Administrative Expenses

6310 · Office Supplies	314.28	2,100.00	(1,785.72)
6320 · Postage and Delivery	408.00	800.00	(392.00)
6340 · Printing and Reproduction		175.00	(175.00)
6345 · Copier maintenance	496.41	700.00	(203.59)
6350 · Software and Technology	350.00	2,000.00	(1,650.00)
6360 · Advertising and Promotion		500.00	(500.00)
6370 · Conventions & Conferences		1,000.00	(1,000.00)
6372 · Dues and Subscriptions	130.00	100.00	30.00
6380 · Christmas and Easter Literature	58.89	200.00	(141.11)
6382 · Professional Fees		100.00	(100.00)
6381 · Bank Service Charges			-
6390 · Miscellaneous Administrative		600.00	(600.00)

Total 6300 · Administrative Expenses 1,757.58 8,275.00 (6,517.42)

6400 · Clergy Expenses

6410 · Rector Salary	28,958.35	64,500.00	(35,541.65)
6420 · Rector Housing	5,000.00	12,000.00	(7,000.00)

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St. Philip's Church - Income & Expense Statement

	JAN - JUNE 2024 TOTAL	BUDGET	TOTAL OVER (UNDER) BUDGET
6430 · Business & Travel			-
6440 · Rector Expenses		200.00	(200.00)
6450 · Rector Pension	7,335.00	16,380.00	(9,045.00)
6460 · Rector Health Insurance	3,958.35	9,500.00	(5,541.65)
6470 · Continuing Education		750.00	(750.00)
6480 · Salary Supply	837.74	3,500.00	(2,662.26)
6490 · Workers Comp Insurance	640.00	400.00	240.00
6400 · Clergy Expenses - Other			-
6495 · Rector Search		4,500.00	(4,500.00)
Total 6400 · Clergy Expenses	46,729.44	111,730.00	(65,000.56)
6500 · Lay Employee Expenses			
6510 · Lay employee wages	19,412.85	45,204.00	(25,791.15)
6540 · Payroll Tax	1,485.30	3,440.00	(1,954.70)
6560 · Lay Employee Retirement Match	120.00	260.00	(140.00)
Total 6500 · Lay Employee Expenses	21,018.15	48,904.00	(27,885.85)
6600 · Program Expenses			
6610 · Kitchen & Reception	405.47	900.00	(494.53)
6620 · Tract Rack	120.00	300.00	(180.00)
6630 Sunday School	509.64	1,200.00	(690.36)
Total 6600 · Program Expenses	1,035.11	2,400.00	(1,364.89)
6700 · Diocesan Assessment	10,738.26	21,476.00	(10,737.74)
Total Expense	141,288.91	285,295.00	(144,006.09)
Net Ordinary Income	(24,586.66)	(344.00)	(24,242.66)
Other Income/Expense			
Other Income			
5000 · Other Income-Non-Operating			
5020 · Employees Purse and Gifts	3,895.00	3,150.00	745.00
5060 · Bishop's Discretionary Fund		164.00	(164.00)
5080 · Insurance Proceeds		6,639.77	(6,639.77)
5000 · Other Income-Non-Operating - Other	85.00	475.00	(390.00)
Total 5000 · Other Income-Non-Operating	3,980.00	10,428.77	(6,448.77)
5029 · Special Event Net Income			
5030 · Special Event		685.00	(685.00)
Total 5029 · Special Event Net Income	0.00	685.00	(685.00)
5400 · Additions to investment funds			
5410 · Memorial donations			
Total 5400 · Additions to investment funds	0.00	0.00	-
5500 · Funds for parish-based outreach			
5501 · Discretionary fund			-
5502 · Service/outreach fund			-
5503 · Episcopal Relief & Development			-
5504 · United Thank Offering			-
Total 5500 · Funds for parish-based outreach	0.00	0.00	-
5600 · Funds for organizations			
5603 · St. Ann's			-
5604 · St. Catherine's			-
5606 · Women of St. Phillip's			-
Total 5600 · Funds for organizations	0.00	0.00	-
5700 · Investment Gain/Loss			
5710 · Income and distributions	15,248.09	38,994.13	(23,746.04)
5720 · Change in securities value	61,158.73	48,166.07	12,992.66
Total 5700 · Investment Gain/Loss	76,406.82	87,160.20	(10,753.38)
Total Other Income	80,386.82	98,273.97	(17,887.15)
Other Expense			
7000 · Other non-operating expense			
7001 · Misc. Non-operating Expense			-
7029 · Special Event Expenses	647.81	393.94	253.87
7040 · Purse Expense	7,045.00		7,045.00
7050 · Gift Expense		1,420.35	(1,420.35)
Total 7000 · Other non-operating expense	7,692.81	1,814.29	5,878.52

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St. Philip's Church - Income & Expense Statement	JAN - JUNE 2024 TOTAL	BUDGET	TOTAL OVER (UNDER) BUDGET
7500 · Outreach			
7502 · Service & Outreach Expense		164.00	(164.00)
Total 7500 · Outreach	0.00	164.00	(164.00)
7603 · St. Ann's Expense			-
7604 · St. Catherine's Expense			-
7605 · St. Vincents expense			-
7606 · Women of St. Philip's			-
7701 · Columbarium expense			-
7702 · Garden fund expense			-
9001 · Transfer to operating funds		118,643.91	(118,643.91)
Total Other Expense	7,692.81	120,622.20	(112,929.39)
Net Other Income	72,694.01	(22,348.23)	95,042.24
Net Income	48,107.35	(22,692.23)	70,799.58

BALANCE SHEET
ASSETS

	05.31.24	06.30.24	Difference
Current Assets			
Checking/Savings			
1100 · Cash and Marketable Securities			
1110 · SMB Checking Account	15,545.27	24,731.89	39,939.20
1120 · Stifel Investment Account	167,783.71	171,228.53	(8,471.21)
1130 · Stifel Endowment Account	737,548.28	748,334.16	(59,716.19)
1140 · Stifel Bonds Account	167,242.15	168,176.54	(1,716.48)
Total 1100 · Cash and Marketable Securities	<u>1,088,119.41</u>	<u>1,112,471.12</u>	
Total Checking/Savings	<u>1,088,119.41</u>	<u>1,112,471.12</u>	
Total Current Assets	1,088,119.41	1,112,471.12	
Fixed Assets			
1500 · Property, Building & Equipment			
1510 · Land	24,000.00	24,000.00	-
1520 · Building	2,542,578.00	2,542,578.00	-
1530 · Furniture and Equipment	9,178.00	9,178.00	-
Total 1500 · Property, Building & Equipment	<u>2,575,756.00</u>	<u>2,575,756.00</u>	-
Total Fixed Assets	<u>2,575,756.00</u>	<u>2,575,756.00</u>	-
TOTAL ASSETS	<u>3,663,875.41</u>	<u>3,688,227.12</u>	24,351.71
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2200 · Prepaid Pledges	16,187.50	13,875.00	(2,312.50)
2300 · Accrued Liabilities			
2310 · Due to other organizations			
Total 2300 · Accrued Liabilities	-	-	-
2400 · Payroll Liabilities			
2431 FICA Liability	199.95	120.69	(79.26)
2432 Medicare Liability	46.78	28.24	(18.54)
2400 Payroll Liabilities - Other	466.73	388.93	(77.80)
2420 · Payroll Taxes Withheld	2,505.24	1,120.24	(1,385.00)
2452 · 403B Plan	220.00	240.00	20.00
Total 2400 · Payroll Liabilities	<u>3,438.70</u>	<u>1,898.10</u>	(1,540.60)
Total Other Current Liabilities	<u>19,626.20</u>	<u>15,773.10</u>	(3,853.10)
Total Current Liabilities	<u>19,626.20</u>	<u>15,773.10</u>	(3,853.10)
Total Liabilities	19,626.20	15,773.10	(3,853.10)
Equity			
3001 · Unrestricted Net Assets (RE)	65,837.09	65,837.09	-
3100 · Unrestricted Net Assets			
3110 · Undesignated Net Assets	40,113.92	40,113.92	-
3120 · Designated Net Assets			
3121 · Discretionary 501	1,192.91	272.91	(920.00)
3123 · Building 301	3,201.12	3,543.77	342.65
3124 · Memorial 400	25,066.94	26,466.94	1,400.00
3125 · Service/Out 502	11,882.01	9,303.01	(2,579.00)
3126 · EYC 601/602	1,615.16	1,687.96	72.80
3127 · St. Cath 604	8,380.94	8,250.44	(130.50)
3128 · St. Vinc 605	6,396.87	6,396.87	-
3129 · Columbarium 701	10,238.09	10,238.09	-
3131 · St. Ann's 603	2,433.38	2,293.08	(140.30)
3132 · WOSP 606	4,325.17	4,730.17	405.00
3133 · Choir 607	1,226.62	1,226.62	-
3134 · UTO 802	15.00	155.11	140.11
Total 3120 · Designated Net Assets	<u>75,974.21</u>	<u>74,564.97</u>	(1,409.24)
3130 · Designated Quasi-Endowment			
3135 · Endowment 900	868,952.02	868,952.02	-
Total 3130 · Designated Quasi-Endowment	<u>868,952.02</u>	<u>868,952.02</u>	-
3140 · Fixed Operating Net Assets	2,569,856.00	2,569,856.00	-
Total 3100 · Unrestricted Net Assets	<u>3,554,896.15</u>	<u>3,553,486.91</u>	1,409.24
3200 · Temp. Restricted Net Assets			
3210 · Use-restricted Net Assets			
3211 · Continuing Education 201	775.00	775.00	-
3214 · Garden 702	4,291.23	4,247.67	43.56
Total 3210 · Use-restricted Net Assets	<u>5,066.23</u>	<u>5,022.67</u>	43.56
Total 3200 · Temp. Restricted Net Assets	<u>5,066.23</u>	<u>5,022.67</u>	43.56
Net Income	18,449.74	48,107.35	29,657.61
Total Equity	<u>3,644,249.21</u>	<u>3,672,454.02</u>	28,204.81
TOTAL LIABILITIES & EQUITY	<u>3,663,875.41</u>	<u>3,688,227.12</u>	24,351.71

BALANCE SHEET

ASSETS

Current Assets

Checking/Savings

- 1100 · Cash and Marketable Securities
- 1110 · SMB Checking Account
- 1120 · Stifel Investment Account
- 1130 · Stifel Endowment Account
- 1140 · Stifel Bonds Account
- Total 1100 · Cash and Marketable Securities
- Total Checking/Savings

from 01.31.24
 from 01.31.24
 from 01.31.24
 from 01.31.24

Total Current Assets

Fixed Assets

- 1500 · Property, Building & Equipment
- 1510 · Land
- 1520 · Building
- 1530 · Furniture and Equipment
- Total 1500 · Property, Building & Equipment

Total Fixed Assets

TOTAL ASSETS

LIABILITIES & EQUITY

Liabilities

Current Liabilities

- Other Current Liabilities
- 2200 · Prepaid Pledges
- 2300 · Accrued Liabilities
- 2310 · Due to other organizations
- Total 2300 · Accrued Liabilities
- 2400 · Payroll Liabilities
- 2431 FICA Liability
- 2432 Medicare Liability
- 2400 Payroll Liabilities - Other
- 2420 · Payroll Taxes Withheld
- 2452 · 403B Plan
- Total 2400 · Payroll Liabilities

Total Other Current Liabilities

Total Current Liabilities

Total Liabilities

Equity

- 3001 · Unrestricted Net Assets (RE)
- 3100 · Unrestricted Net Assets
- 3110 · Undesignated Net Assets
- 3120 · Designated Net Assets
- 3121 · Discretionary 501
- 3123 · Building 301
- 3124 · Memorial 400
- 3125 · Service/Out 502
- 3126 · EYC 601/602
- 3127 · St. Cath 604
- 3128 · St. Vinc 605
- 3129 · Columbarium 701
- 3131 · St. Ann's 603
- 3132 · WOSP 606
- 3133 · Choir 607
- 3134 · UTO 802
- Total 3120 · Designated Net Assets
- 3130 · Designated Quasi-Endowment
- 3135 · Endowment 900
- Total 3130 · Designated Quasi-Endowment
- 3140 · Fixed Operating Net Assets
- Total 3100 · Unrestricted Net Assets
- 3200 · Temp. Restricted Net Assets
- 3210 · Use-restricted Net Assets
- 3211 · Continuing Education 201
- 3214 · Garden 702
- Total 3210 · Use-restricted Net Assets
- Total 3200 · Temp. Restricted Net Assets

Net Income

Total Equity

TOTAL LIABILITIES & EQUITY

	Jan - Apr 24	May 24	June 24	TOTAL	June Over (Under) May
St. Phillip's Church - Income & Expense Statement					
Ordinary Income/Expense					
Income					
4100 · Regular support for operations					
4110 · Pledge payments	57,335.00	8,370.00	11,305.00	77,010.00	2,935.00
4115 · Unpledged donations	8,238.00	1,215.00	2,255.00	11,708.00	1,040.00
4120 · Prepaid pledge income	9,250.00	2,312.50	2,312.50	13,875.00	-
4125 · Undesignated plate offerings	939.25	327.00	240.51	1,506.76	(86.49)
4130 · Easter/Lenten Income	2,329.00			2,329.00	-
4135 · Chistmas/Advent				0.00	-
4145 · Flowers & Candle Income	230.00	30.00		260.00	(30.00)
4155 · Other income	240.00		9,710.00	9,950.00	9,710.00
Total 4100 · Regular support for operations	78,561.25	12,254.50	25,823.01	116,638.76	
4200 · Investments used for operations					
4210 · Interest from operating account	10.84	1.77	0.88	13.49	(0.89)
4220 · Transfer from investments					-
Total 4200 · Investments used for operations	10.84	1.77	0.88	13.49	(0.89)
4155 · Kitchen & Reception Income			50.00	50.00	50.00
Total Income	78,572.09	12,256.27	25,873.89	116,702.25	13,617.62
Gross Profit	78,572.09	12,256.27	25,873.89	116,702.25	13,617.62
Expense					
6000 · Facilities-Utilities					
6010 · Electric	2,502.41	571.63	552.01	3,626.05	(19.62)
6020 · Gas service	4,355.20	322.68	95.48	4,773.36	(227.20)
6030 · Water & Sewer	412.40	206.17	158.08	776.65	(48.09)
6040 · Telephone	484.55	96.91		581.46	(96.91)
6050 · Internet Service	676.80	123.36	20.00	820.16	(103.36)
Total 6000 · Facilities-Utilities	8,431.36	1,320.75	825.57	10,577.68	(495.18)
6100 · Facilities-Other					
6110 · Church Building Repairs & Main	12,022.40	11,089.75	370.26	23,482.41	(10,719.49)
6120 · Grounds Maintenance	4,574.37	798.55	900.00	6,272.92	101.45
6130 · Custodial Supplies	19.17	30.41	235.68	285.26	205.27
6140 · Property Insurance	2,527.50	2,932.50		5,460.00	(2,932.50)
6150 · Security & Fire Protection	489.00	1,676.98		2,165.98	(1,676.98)
6160 · Contracted Janitorial Services	5,400.00	1,200.00	1,200.00	7,800.00	-
6100 · Piano & Organ Repairs & Main	372.65	135.00		507.65	(135.00)
6180 · Waste Disposal	849.74	211.62	210.69	1,272.05	(0.93)
6190 · Miscellaneous Facilities	322.72	35.70		358.42	(35.70)
Total 6100 · Facilities-Other	26,577.55	18,110.51	2,916.63	47,604.69	(15,193.88)
6200 · Worship					
6210 · Flower Expense	864.52			864.52	-
6220 · Music Expense	468.75		318.75	787.50	318.75
6230 · Altar Expense	125.98		50.00	175.98	50.00
Total 6200 · Worship	1,459.25	-	368.75	1,828.00	368.75
6300 · Administrative Expenses					
6310 · Office Supplies	163.97	125.37	24.94	314.28	(100.43)
6320 · Postage and Delivery	136.00	272.00		408.00	(272.00)
6340 · Printing and Reproduction		211.88		211.88	(211.88)
6345 · Copier maintenance	250.42		34.11	284.53	34.11
6350 · Software and Technology	330.00	20.00		350.00	(20.00)
6370 · Conventions & Conferences				0.00	-
6372 · Dues and Subscriptions	130.00			130.00	
6380 · Christmas and Easter Literature	58.89			58.89	

St. Philip's Church - Income & Expense Statement

	Jan - Apr 24	May 24	June 24	TOTAL	June Over (Under) May
6381 - Bank Service Charges	14.00	(14.00)		0.00	14.00
6382 - Professional Fees				0.00	-
6390 - Miscellaneous Administrative				0.00	-
Total 6300 - Administrative Expenses	1,083.28	615.25	59.05	1,757.58	(556.20)
6400 - Clergy Expenses					
6410 - Rector Salary	23,166.68	5,791.67		28,958.35	(5,791.67)
6420 - Rector Housing	4,000.00	1,000.00		5,000.00	(1,000.00)
6430 - Business & Travel					-
6440 - Rector Expenses					-
6450 - Rector Pension	3,667.50	1,222.50	2,445.00	7,335.00	1,222.50
6460 - Rector Health Insurance	3,166.68	791.67		3,958.35	(791.67)
6470 - Continuing Education					-
6480 - Supply Salary			837.74		837.74
6490 - Workers Comp Insurance	640.00			640.00	-
6400 - Clergy Expenses - Other					-
Total 6400 - Clergy Expenses	34,640.86	8,805.84	3,282.74	45,891.70	(5,523.10)
6500 - Lay Employee Expenses					
6510 - Lay employee wages	14,241.58	3,224.77	1,946.50	19,412.85	(1,278.27)
6540 - Payroll Tax	1,089.64	246.73	148.93	1,485.30	(97.80)
6560 - Lay Employee Retirement Match	80.00	20.00	20.00	120.00	-
Total 6500 - Lay Employee Expenses	15,411.22	3,491.50	2,115.43	21,018.15	(1,376.07)
6600 - Program Expenses					
6610 - Kitchen & Reception	313.03	28.95	63.49	405.47	34.54
6620 - Tract Rack	60.00		60.00	120.00	60.00
6630 Sunday School	509.64			509.64	-
Total 6600 - Program Expenses	882.67	28.95	123.49	1,035.11	94.54
6700 - Diocesan Assessment	7,158.84	1,789.71	1,789.71	10,738.26	-
Total Expense	95,645.03	34,162.51	11,481.37	141,288.91	(22,681.14)
Net Ordinary Income	(17,072.94)	(21,906.24)	14,392.52	(24,586.66)	36,298.76
Other Income/Expense					
Other Income					
5000 - Other Income-Non-Operating					
5020 - Employees Purse and Gifts	100.00	3,695.00	100.00	3,895.00	(3,595.00)
5160 - Bishop's Discretionary Fund					-
5000 - Other Income-Non-Operating - Other	85.00			85.00	-
Total 5000 - Other Income-Non-Operating	185.00	3,695.00	100.00	3,980.00	(3,595.00)
5029 - Special Event Net Income					
5030 - Special Event					-
Total 5029 - Special Event Net Income	-	-	-	-	-
5400 - Additions to investment funds					
5410 - Memorial donations					-
Total 5400 - Additions to investment funds	-	-	-	-	-
5500 - Funds for parish-based outreach					
5501 - Discretionary fund					-
5502 - Service/outreach fund					-
5503 - Episcopal Relief & Development					-
5504 - United Thank Offering					-
Total 5500 - Funds for parish-based outreach	-	-	-	-	-
5600 - Funds for organizations					
5603 - St. Ann's					-

	Jan - Apr 24	May 24	June 24	TOTAL	June Over (Under) May
St. Phillip's Church - Income & Expense Statement					
5604 · St. Catherine's					-
5606 · Women of St. Phillip's					-
Total 5600 · Funds for organizations	-	-	-	-	-
5700 · Investment Gain/Loss					-
5710 · Income and distributions	6,492.86	4,206.16	4,549.07	15,248.09	342.91
5720 · Change in securities value	19,306.77	31,235.94	10,616.02	61,158.73	(20,619.92)
Total 5700 · Investment Gain/Loss	25,799.63	35,442.10	15,165.09	76,406.82	(20,277.01)
Total Other Income	25,984.63	39,137.10	15,265.09	80,386.82	(23,872.01)
Other Expense					
7000 · Other non-operating expense					-
7001 · Misc. Non-operating Expense					-
7029 · Special Event Expenses	647.81			647.81	-
7040 · Purse Expense	3,150.00	3,895.00		7,045.00	(3,895.00)
7050 · Gift Expense					-
Total 7000 · Other non-operating expense	3,797.81	3,895.00	-	7,692.81	(3,895.00)
7500 · Outreach					-
7502 · Service & Outreach Expense					-
Total 7500 · Outreach	-	-	-	-	-
7603 · St. Ann's Expense					-
7604 · St. Catherine's Expense					-
7605 · St. Vincents expense					-
7606 · Women of St. Phillip's					-
7701 · Columbarium expense					-
7702 · Garden fund expense					-
9001 · Transfer to operating funds					-
Total Other Expense	3,797.81	3,895.00	-	7,692.81	(3,895.00)
Net Other Income	22,186.82	35,242.10	15,265.09	72,694.01	(19,977.01)
Net Income	5,113.88	13,335.86	29,657.61	48,107.35	16,321.75

AUGUST 2024

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
July 28	July 29	July 30	July 31	AUG 1	AUG 2	AUG 3
Proper 12 10:00AM HE – Rite II			5:30PM HE w/unction			9AM – Noon Garden and Grounds
4	5	6	7	8	9	10
Proper 13 10:00AM HE – Rite II			5:30PM HE w/unction			10AM – 2PM Maker's Market
11	12	13	14	15	16	17
Proper 14 10:00AM HE – Rite II Bishop Diane After Service Outreach Mtg			5:30PM HE w/unction			
18	19	20	21	22	23	24
Proper 15 10:00AM HE – Rite II Supply Priest	6PM Vestry		5:30PM HE w/unction Newsletter Deadline	6PM Serving Dinner at Watered Gardens		10:30AM WOSP MEETING
25	26	27	28	29	30	31
Proper 16 10:00AM HE – Rite II Supply Priest			5:30PM HE w/unction			

