

St. Philip's Vestry is scheduled to meet

Monday, August 19, 2024, 6:00PM

1. Call to Order
2. Roll Call
3. Invocation – Devotion –
4. Adoption of Agenda
5. Approve last month's Vestry Minutes
6. Treasurer's Report – Written Summary & Financial Pages
7. Adoption of Proposed Calendar
8. Junior Warden's Report – Progress Reports – Written Report – Questions?
9. Senior Warden's Report – Written Report – Questions?
10. Deacon's Report – Written Report – Questions?
11. Rector's Report – Written Report – Questions?
12. Miscellaneous Reports
 - Suggestion Box – None
13. Old Business
14. New Business
 - Substitute organist pay
 - Pam Volkl – organist emeritus
15. Action Items
16. Executive Session**
 - Caleb Klinzing

**Executive Session -

- For the purpose of discussing legal action, Human Resource Issues, business negotiations and considerations of competitive bids, and other issues requiring confidential handling of information.
- Attendees limited to Vestry members, Rector, and other individuals required to address the specific discussion or actions.

17. Benediction

Vestry Members

Andrew Campbell, Maria Dermott, Judy Turner	until 12/2024
Calvin Cassady, Chris Smiley	until 12/2025
Kaie Stephenson, Tammy Macy	until 12/2026

PLEASE NOTE: If you are not planning on attending or cannot attend please inform the Senior Warden, Rector, or the parish office.

TABLED

- FACILITIES ISSUES - Accumulated over several years
 - Upstairs Education Hall
 - Upstairs Flooring Estimate
 - Church Facility Items - Need prioritizing and funding
 - North Hall between Vesting Sacristy & Nave wall repair
 - Stains on walls above St. Mary's' Chapel & at rear of Nave
 - Table or Cabinetry for Piscina area in Vesting Sacristy
 - Bell Tower
 - Walls and Ceiling of tower need repair and painting

Vestry Minutes
July 15th, 2024 6:05PM

Vestry Attendees: Kaie Stephenson, Tammy Macy, Judy Turner, Maria Dermott, Andy Campbell, Chris Smiley, Calvin Cassidy

Others Present: Deacon Carol Peterson, Jacquie McConnell, Jax Petty, Kim Siers

Invocation: Maria Led the invocation, Calvin will lead invocation at the August meeting.

Agenda: Judy Turner moved to adopt the agenda, Maria Dermott seconded. All in favor, no abstentions.

Last Month's Vestry Minutes: Maria moved to accept last month's vestry minutes, Andy Campbell seconded. All in favor, no abstentions.

Treasurer's Report: June 2024 Notes & Changes Greater Than \$1,000

Balance Sheet:

1. Account #1110 SMB Checking Account up \$9,186.62 from May.
2. Account #1120 Stifel Investment up \$3,444.82 from May. Account #1130 Stifel Endowment up \$10,785.88. Account #1140 Stifel Bonds up \$934.39.
3. Account #2420 Payroll Taxes Withheld down \$1,385 due mainly to Father Ted not having a paycheck in June.
4. Account #3124 Memorial 400 up \$1,400 from a contribution.
5. Account #3125 Service/Out 502 down \$2,579 mainly due to a donation made out of the account.

Income Statement:

1. Account #4110 Pledge Payments up \$2,935.
2. Account #4115 Unpledged Donations up \$1,040.
3. Account #4155 Other Income up \$9,710 due to a grant received to handle HVAC issues.
4. Account #6110 Church Building Repairs & Main down \$10,719.49. No major repairs, etc. in June.
5. Account #6140 Property Insurance down \$2,932.50.
6. Account #6150 Security and Fire Protection down \$1,676.98. No expense for this account in June.
7. Account #6410 Rector Salary down \$5,791.67. No paycheck for Father Ted in June.
8. Account #6420 Rector Housing down \$1,000. No paycheck for Father Ted in June.
9. Account #6450 Rector Pension up \$1,222.50.
10. Account #6510 Lay Employee Wages down \$1,278.27. Monthly employees were not paid in June.
11. Account #5020 Employees Purse and Gifts down \$3,595. There were contributions totaling \$100 that were deposited on June 2.
9. Account #5710 Income and Distributions up \$342.91 and Account #5720 Change in Securities Value down \$20,619.92.
10. Account #7040 Purse Expense down \$3,895.

Calvin moved to receive the treasurer's report, Chris Smiley seconded. All in favor, no abstentions.

Calendar: Andy Campbell moved to adopt the calendar with changes, Calvin Cassidy seconded. All in favor, no abstentions.

- Add supply priests to all Sundays in August
- Added Reception following service with Bishop
- Moved outreach meeting from Aug 11th to Aug 18th
- No WOSP meeting in August

Jr. Warden Report:

- Parking lot signs are put up
- Stone makers were installed in the garden columbarium
- Should have more news on tile roof in approximately 4 months
- Getting ahold of Joplin Roofing to look at metal roof.

Sr. Warden Report:

- Has priests lined up for August
- Has been given another name of a priest to see if they can help supply

Deacon's Report:

- She has 3 people that she is getting ready for confirmation when the Bishop is here.
- Need soaker hoses for watering
- Ordered bench for the playground and it should be here this week
- Discussed ground covering for playground to possibly replace the pea gravel
Calvin moved to table the ground covering conversation until we get further information, Maria Dermott seconded. All in favor, no abstentions.
- Received a thank you from crosslines for donation that was given to them out of outreach funds.

Action Items:

- Kim to get Kaie information on pension fund
- Kaie will get in touch with Brad to come to address vestry
- Jacquie will put information in newsletter about Bishop's reception
- Kim will make sign up sheets for Bishop's reception
- Tammy will get with Gail Campbell to organize and order chicken for the reception
- Kaie will talk to Bishop about having dinner on evening of Aug 10th
- Unlock nursery
- Kim will call to remove Fr. Ted from call list and add Maria to the list
- Andy will make reservations at Mythos once Kaie has spoken to the Bishop about Aug 10th

Respectfully Submitted
Kim Siers, Parish Secretary

Minutes: Special Vestry Meeting

July 31, 2024 6:15PM

Attending: Kaie Stephenson, Maria Dermott, Andy Campbell, Judy Turner, Tammy Macy, Calvin Cassady, **Via Phone:** Chris Smiley

Guests: Phil Metz, Jacquie McConnell (representing the Search Committee)

Maria Dermott motioned to move to executive session. Andy Campbell seconded. Motion passed. Andy Cambell motioned to move out of executive session. Calvin Cassady seconded. Motion passed.

Maria Dermott motioned to call Fr. Ryan Williams as rector of St. Philip's. Kaie Stephenson seconded. Motion passed unanimously. Bishop Diane's approval of the call was secured. Fr. Ryan Williams was called and asked to accept the call as rector of St. Philip's. Fr. Williams accepted.

Kaie Stephenson will work with Fr. Chas Marks (transition minister) to draft the letter of agreement. Kaie Stephenson has meeting with Bishop Diane on Thursday, Aug 1; She will verify with the Bishop when the announcement to the parish may be made.

There was an informal discussion about the dinner with the Bishop on Saturday evening, August 10th. The Vestry and Search Committee will attend and spouses will be included. Andy Campbell will check on possible venues. The bill will be paid out of the Search Committee's funds.

Meeting adjourned at 7:45PM.

Respectfully Submitted,
Jacquie McConnell
Clerk of the Vestry

July 2024 Notes & Changes Greater Than \$1,000

Balance Sheet:

1. Account #1110 SMB Checking Account up \$9,361.03 from June.
2. Stifel statements have not been received as of August 18, 2024.

Income Statement:

1. Account #4110 Pledge Payments up \$4,385.
2. Account #4115 Unpledged Donations up \$7,385, mainly due to one donation.
3. Account #4155 Other Income down \$9,710. Pledge payment in June created the \$9,710.
4. Account #6450 Rector Pension down \$2,445.
5. Account #6510 Lay Employee Wages up \$4,461.79. Monthly employees were not paid in June and were paid twice in July. Biweekly employees were paid three times.
6. Stifel statements have not been received as of August 18, 2024.



St. Philip's Episcopal Church
Balance Sheet
As of July 31, 2024

Jul 31, 24

ASSETS

Current Assets

Checking/Savings

1100 · Cash and Marketable Securities

1110 · SMB Checking Account

34,092.92

1120 · Stifel Investment Account

171,228.53

1130 · Stifel Endowment Account

748,334.16

1140 · Stifel Bonds Account

168,176.54

Total 1100 · Cash and Marketable Securities

1,121,832.15

Total Checking/Savings

1,121,832.15

Total Current Assets

1,121,832.15

Fixed Assets

1500 · Property, Building & Equipment

1510 · Land

24,000.00

1520 · Building

2,542,578.00

1530 · Furniture and Equipment

9,178.00

Total 1500 · Property, Building & Equipment

2,575,756.00

Total Fixed Assets

2,575,756.00

TOTAL ASSETS

3,697,588.15

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2200 · Prepaid Pledges

11,562.50

2400 · Payroll Liabilities

2420 · Payroll Taxes Withheld

274.24

2431 · FICA Liability

355.19

2432 · Medicare Liability

83.10

2450 · Other Withholdings

2452 · 403B Plan

270.00

Total 2450 · Other Withholdings

270.00

2400 · Payroll Liabilities - Other

708.29

Total 2400 · Payroll Liabilities

1,690.82

Total Other Current Liabilities

13,253.32

Total Current Liabilities

13,253.32

Total Liabilities

13,253.32

Equity

3001 · Unrestricted Net Assets (RE)

65,837.09

3100 · Unrestricted Net Assets

3110 · Undesignated Net Assets

40,113.92

10:22 PM
8/18/24
Cash Basis

St. Philip's Episcopal Church
Balance Sheet
As of July 31, 2024

	Jul 31, 24
3120 · Designated Net Assets	
3121 · Discretionary 501	279.87
3123 · Building 301	3,543.77
3124 · Memorial 400	26,566.94
3125 · Service/Out 502	9,245.26
3126 · EYC 601/602	1,687.96
3127 · St. Cath 604	8,250.44
3128 · St. Vinc 605	6,396.87
3129 · Columbarium 701	10,238.09
3131 · St. Ann's 603	2,293.08
3132 · WOSP 606	3,925.17
3133 · Choir 607	1,226.62
3134 · UTO 802	160.11
Total 3120 · Designated Net Assets	73,814.18
3130 · Designated Quasi-Endowment	
3135 · Endowment 900	868,952.02
Total 3130 · Designated Quasi-Endowment	868,952.02
3140 · Fixed Operating Net Assets	2,569,856.00
Total 3100 · Unrestricted Net Assets	3,552,736.12
3200 · Temp. Restricted Net Assets	
3210 · Use-restricted Net Assets	
3211 · Continuing Education 201	775.00
3214 · Garden & Grounds 702	4,143.65
Total 3210 · Use-restricted Net Assets	4,918.65
Total 3200 · Temp. Restricted Net Assets	4,918.65
Net Income	60,842.97
Total Equity	3,684,334.83
TOTAL LIABILITIES & EQUITY	3,697,588.15

St. Philip's Episcopal Church
Profit & Loss YTD Comparison
July 2024

	Jul 24	Jan - Jul 24
Ordinary Income/Expense		
Income		
4100 · Regular support for operations		
4110 · Pledge payments	15,690.00	92,700.00
4115 · Unpledged donations	9,640.00	21,348.00
4120 · Prepaid pledge income	2,312.50	16,187.50
4125 · Undesignated plate offerings	116.03	1,622.79
4130 · Easter/Lenten Income	0.00	2,329.00
4145 · Flowers & Candle Income	0.00	260.00
4155 · Other Income	0.00	9,950.00
Total 4100 · Regular support for operations	27,758.53	144,397.29
4200 · Investments used for operations		
4210 · Interest from operating account	1.20	14.69
Total 4200 · Investments used for operations	1.20	14.69
6555 · Kitchen & Reception Income	0.00	50.00
Total Income	27,759.73	144,461.98
Gross Profit	27,759.73	144,461.98
Expense		
6000 · Facilities-Utilities		
6010 · Electric	1,548.68	5,174.73
6020 · Gas service	101.33	4,874.69
6030 · Water & Sewer	316.25	1,092.90
6040 · Telephone	193.82	775.28
6050 · Internet Service	246.72	1,066.88
Total 6000 · Facilities-Utilities	2,406.80	12,984.48
6100 · Facilities-Other		
6110 · Church Building Repairs & Main	110.00	23,592.41
6120 · Grounds Maintenance	0.00	6,272.92
6130 · Custodial Supplies	0.00	285.26
6140 · Property Insurance	0.00	5,460.00
6150 · Security & Fire Protection	244.50	2,410.48
6160 · Contracted Janitorial Services	1,800.00	9,600.00
6170 · Piano & Organ Repairs & Main	0.00	507.65
6180 · Waste Disposal	211.15	1,483.20
6190 · Miscellaneous Facilities	0.00	358.42
Total 6100 · Facilities-Other	2,365.65	49,970.34
6200 · Worship		
6210 · Flower Expense	0.00	864.52
6220 · Music Expense	199.33	986.83
6230 · Altar Expense	0.00	175.98
Total 6200 · Worship	199.33	2,027.33
6300 · Administrative Expenses		
6310 · Office Supplies	166.37	480.65
6320 · Postage and Delivery	0.00	408.00
6345 · Copier maintenance	80.79	577.20
6350 · Software and Technology	20.00	370.00
6372 · Dues and Subscriptions	0.00	130.00
6380 · Christmas and Easter Literature	0.00	58.89
6381 · Bank Service Charges	0.00	0.00
Total 6300 · Administrative Expenses	267.16	2,024.74
6400 · Clergy Expenses		
6410 · Rector Salary	0.00	28,958.35
6420 · Rector Housing	0.00	5,000.00
6450 · Rector Pension	0.00	7,335.00
6460 · Rector Health Insurance	0.00	3,958.35
6480 · Reimbursement	880.94	1,718.68
6490 · Workers Comp Insurance	0.00	640.00
6400 · Clergy Expenses - Other	0.00	0.00
Total 6400 · Clergy Expenses	880.94	47,610.38
6500 · Lay Employee Expenses		
6510 · Lay employee wages	6,408.29	25,821.14
6540 · Payroll Tax	438.29	1,923.59
6560 · Lay Employee Retirement Match	30.00	150.00

10:23 PM

8/18/24

Cash Basis

St. Philip's Episcopal Church
Profit & Loss YTD Comparison
July 2024

	<u>Jul 24</u>	<u>Jan - Jul 24</u>
Total 6500 · Lay Employee Expenses	6,876.58	27,894.73
6600 · Program Expenses		
6610 · Kitchen & Reception	237.94	643.41
6620 · Tract Rack	0.00	120.00
6630 · Sunday School	0.00	509.64
Total 6600 · Program Expenses	237.94	1,273.05
6700 · Diocesan Assessment	1,789.71	12,527.97
Total Expense	<u>15,024.11</u>	<u>156,313.02</u>
Net Ordinary Income	12,735.62	-11,851.04
Other Income/Expense		
Other Income		
5000 · Other Income-Non-Operating		
5020 · Employees Purse and Gifts	0.00	3,895.00
5000 · Other Income-Non-Operating - Other	0.00	85.00
Total 5000 · Other Income-Non-Operating	0.00	3,980.00
5300 · Additions to capital funds		
5303 · Windows fund	0.00	0.00
Total 5300 · Additions to capital funds	0.00	0.00
5700 · Investment Gain/Loss		
5710 · Income and distributions	0.00	15,248.09
5720 · Change in securities value	0.00	61,158.73
Total 5700 · Investment Gain/Loss	0.00	76,406.82
Total Other Income	0.00	80,386.82
Other Expense		
7000 · Other non-operating expense		
7029 · Special Event Expenses	0.00	647.81
7040 · Purse Expense	0.00	7,045.00
Total 7000 · Other non-operating expense	0.00	7,692.81
Total Other Expense	0.00	7,692.81
Net Other Income	0.00	72,694.01
Net Income	<u><u>12,735.62</u></u>	<u><u>60,842.97</u></u>

St. Phillip's Church - Income & Expense Statement

Ordinary Income/Expense

JAN - JULY 2024 TOTAL BUDGET TOTAL OVER (UNDER) BUDGET

*For Other Income & Other Expense, no budget was created. 2023 actual used

Income

4100 - Regular support for operations

4110 - Pledge payments	92,700.00	151,060.00	(58,360.00)
4115 - Unpledged donations	21,348.00	30,000.00	(8,652.00)
4120 - Prepaid pledge income	16,187.50	49,041.00	(32,853.50)
4125 - Undesignated plate offerings	1,622.79	1,500.00	122.79
4130 - Easter/Lenten Income	2,329.00	2,000.00	329.00
4135 - Christmas/Advent		2,000.00	(2,000.00)
4145 - Flowers & Candle Income	260.00	300.00	(40.00)
4155 - Other income	9,950.00		9,950.00

Total 4100 - Regular support for operations 144,397.29 235,901.00 (91,503.71)

4200 - Investments used for operations

4210 - Interest from operating account	14.69	50.00	(35.31)
4220 - Transfer from investment acct		17,000.00	(17,000.00)
4230 - Transfer from endowment acct		32,000.00	(32,000.00)
4240 - Transfer from bonds acct			-

Total 4200 - Investments used for operations 14.69 49,050.00 (49,035.31)

6555 - Kitchen & Reception Income

50.00 50.00

Total Income

144,461.98 284,951.00 (140,489.02)

Gross Profit

144,461.98 284,951.00 (140,489.02)

Expense

6000 - Facilities-Utilities

6010 - Electric	5,174.73	12,000.00	(6,825.27)
6020 - Gas service	4,874.69	8,000.00	(3,125.31)
6030 - Water & Sewer	1,092.90	1,500.00	(407.10)
6040 - Telephone	775.28	1,600.00	(824.72)
6050 - Internet Service	1,066.88	2,000.00	(933.12)

Total 6000 - Facilities-Utilities 12,984.48 25,100.00 (12,115.52)

6100 - Facilities-Other

6110 - Church Building Repairs & Main	23,592.41	15,000.00	8,592.41
6120 - Grounds Maintenance	6,272.92	15,000.00	(8,727.08)
6130 - Custodial Supplies	285.26	1,000.00	(714.74)
6140 - Property Insurance	5,460.00	10,110.00	(4,650.00)
6150 - Security & Fire Protection	2,410.48	2,200.00	210.48
6160 - Contracted Janitorial Services	9,600.00	15,600.00	(6,000.00)
6100 - Piano & Organ Repairs & Main	507.65	2,000.00	(1,492.35)
6180 - Waste Disposal	1,483.20	2,300.00	(816.80)
6190 - Miscellaneous Facilities	358.42	1,000.00	(641.58)

Total 6100 - Facilities-Other 49,970.34 64,210.00 (14,239.66)

6200 - Worship

6210 - Flower Expense	864.52	1,100.00	(235.48)
6220 - Music Expense	986.83	1,200.00	(213.17)
6230 - Altar Expense	175.98	900.00	(724.02)

Total 6200 - Worship 2,027.33 3,200.00 (1,172.67)

6300 - Administrative Expenses

6310 - Office Supplies	480.65	2,100.00	(1,619.35)
6320 - Postage and Delivery	408.00	800.00	(392.00)
6340 - Printing and Reproduction		175.00	(175.00)
6345 - Copier maintenance	577.20	700.00	(122.80)
6350 - Software and Technology	370.00	2,000.00	(1,630.00)
6360 - Advertising and Promotion		500.00	(500.00)
6370 - Conventions & Conferences		1,000.00	(1,000.00)
6372 - Dues and Subscriptions	130.00	100.00	30.00
6380 - Christmas and Easter Literature	58.89	200.00	(141.11)
6382 - Professional Fees		100.00	(100.00)
6381 - Bank Service Charges			-
6390 - Miscellaneous Administrative		600.00	(600.00)

Total 6300 - Administrative Expenses 2,024.74 8,275.00 (6,250.26)

6400 - Clergy Expenses

6410 - Rector Salary	28,958.35	64,500.00	(35,541.65)
6420 - Rector Housing	5,000.00	12,000.00	(7,000.00)

St. Philip's Church - Income & Expense Statement

	JAN - JULY 2024 TOTAL	BUDGET	TOTAL OVER (UNDER) BUDGET
6430 · Business & Travel			-
6440 · Rector Expenses		200.00	(200.00)
6450 · Rector Pension	7,335.00	16,380.00	(9,045.00)
6460 · Rector Health Insurance	3,958.35	9,500.00	(5,541.65)
6470 · Continuing Education		750.00	(750.00)
6480 · Salary Supply	1,718.68	3,500.00	(1,781.32)
6490 · Workers Comp Insurance	640.00	400.00	240.00
6400 · Clergy Expenses - Other			-
6495 · Rector Search		4,500.00	(4,500.00)
Total 6400 · Clergy Expenses	47,610.38	111,730.00	(64,119.62)
6500 · Lay Employee Expenses			
6510 · Lay employee wages	25,821.14	45,204.00	(19,382.86)
6540 · Payroll Tax	1,923.59	3,440.00	(1,516.41)
6560 · Lay Employee Retirement Match	150.00	260.00	(110.00)
Total 6500 · Lay Employee Expenses	27,894.73	48,904.00	(21,009.27)
6600 · Program Expenses			
6610 · Kitchen & Reception	643.41	900.00	(256.59)
6620 · Tract Rack	120.00	300.00	(180.00)
6630 Sunday School	509.64	1,200.00	(690.36)
Total 6600 · Program Expenses	1,273.05	2,400.00	(1,126.95)
6700 · Diocesan Assessment	12,527.97	21,476.00	(8,948.03)
Total Expense	156,313.02	285,295.00	(128,981.98)
Net Ordinary Income	(11,851.04)	(344.00)	(11,507.04)
Other Income/Expense			
Other Income			
5000 · Other Income-Non-Operating			
5020 · Employees Purse and Gifts	3,895.00	3,150.00	745.00
5060 · Bishop's Discretionary Fund		164.00	(164.00)
5080 · Insurance Proceeds		6,639.77	(6,639.77)
5000 · Other Income-Non-Operating - Other	85.00	475.00	(390.00)
Total 5000 · Other Income-Non-Operating	3,980.00	10,428.77	(6,448.77)
5029 · Special Event Net Income			
5030 · Special Event		685.00	(685.00)
Total 5029 · Special Event Net Income	0.00	685.00	(685.00)
5400 · Additions to investment funds			
5410 · Memorial donations			
Total 5400 · Additions to Investment funds	0.00	0.00	-
5500 · Funds for parish-based outreach			
5501 · Discretionary fund			-
5502 · Service/outreach fund			-
5503 · Episcopal Relief & Development			-
5504 · United Thank Offering			-
Total 5500 · Funds for parish-based outreach	0.00	0.00	-
5600 · Funds for organizations			
5603 · St. Ann's			-
5604 · St. Catherine's			-
5606 · Women of St. Philip's			-
Total 5600 · Funds for organizations	0.00	0.00	-
5700 · Investment Gain/Loss			
5710 · Income and distributions	15,248.09	38,994.13	(23,746.04)
5720 · Change in securities value	61,158.73	48,166.07	12,992.66
Total 5700 · Investment Gain/Loss	76,406.82	87,160.20	(10,753.38)
Total Other Income	80,386.82	98,273.97	(17,887.15)
Other Expense			
7000 · Other non-operating expense			
7001 · Misc. Non-operating Expense			-
7029 · Special Event Expenses	647.81	393.94	253.87
7040 · Purse Expense	7,045.00		7,045.00
7050 · Gift Expense		1,420.35	(1,420.35)
Total 7000 · Other non-operating expense	7,692.81	1,814.29	5,878.52

St. Philip's Church - Income & Expense Statement	JAN - JULY 2024 TOTAL	BUDGET	TOTAL OVER (UNDER) BUDGET
7500 · Outreach			
7502 · Service & Outreach Expense		164.00	(164.00)
Total 7500 · Outreach	0.00	164.00	(164.00)
7603 · St. Ann's Expense			-
7604 · St. Catherine's Expense			-
7605 · St. Vincents expense			-
7606 · Women of St. Philip's			-
7701 · Columbarium expense			-
7702 · Garden fund expense			-
9001 · Transfer to operating funds		118,643.91	(118,643.91)
Total Other Expense	7,692.81	120,622.20	(112,929.39)
Net Other Income	72,694.01	(22,348.23)	95,042.24
Net Income	60,842.97	(22,692.23)	83,535.20

St. Philip's Episcopal Church

BALANCE SHEET

ASSETS

	06.30.24	07.31.24	Difference
Current Assets			
Checking/Savings			
1100 · Cash and Marketable Securities			
1110 · SMB Checking Account	24,731.89	34,092.92	30,578.17
1120 · Stifel Investment Account	171,228.53	171,228.53	(8,471.21)
1130 · Stifel Endowment Account	748,334.16	748,334.16	(59,716.19)
1140 · Stifel Bonds Account	168,176.54	168,176.54	(1,716.48)
Total 1100 · Cash and Marketable Securities	<u>1,112,471.12</u>	<u>1,121,832.15</u>	
Total Checking/Savings	<u>1,112,471.12</u>	<u>1,121,832.15</u>	
Total Current Assets	1,112,471.12	1,121,832.15	
Fixed Assets			
1500 · Property, Building & Equipment			
1510 · Land	24,000.00	24,000.00	-
1520 · Building	2,542,578.00	2,542,578.00	-
1530 · Furniture and Equipment	9,178.00	9,178.00	-
Total 1500 · Property, Building & Equipment	<u>2,575,756.00</u>	<u>2,575,756.00</u>	-
Total Fixed Assets	<u>2,575,756.00</u>	<u>2,575,756.00</u>	-
TOTAL ASSETS	<u>3,688,227.12</u>	<u>3,697,588.15</u>	9,361.03
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2200 · Prepaid Pledges	13,875.00	11,562.50	(2,312.50)
2300 · Accrued Liabilities			
2310 · Due to other organizations			
Total 2300 · Accrued Liabilities	-	-	-
2400 · Payroll Liabilities			
2431 FICA Liability	120.69	355.19	234.50
2432 Medicare Liability	28.24	83.10	54.86
2400 Payroll Liabilities - Other	388.93	708.29	319.36
2420 · Payroll Taxes Withheld	1,120.24	274.24	(846.00)
2452 · 403B Plan	240.00	270.00	30.00
Total 2400 · Payroll Liabilities	<u>1,898.10</u>	<u>1,690.82</u>	(207.28)
Total Other Current Liabilities	<u>15,773.10</u>	<u>13,253.32</u>	(2,519.78)
Total Current Liabilities	<u>15,773.10</u>	<u>13,253.32</u>	(2,519.78)
Total Liabilities	15,773.10	13,253.32	(2,519.78)
Equity			
3001 · Unrestricted Net Assets (RE)	65,837.09	65,837.09	-
3100 · Unrestricted Net Assets			
3110 · Undesignated Net Assets	40,113.92	40,113.92	-
3120 · Designated Net Assets			
3121 · Discretionary 501	272.91	279.87	6.96
3123 · Building 301	3,543.77	3,543.77	-
3124 · Memorial 400	26,466.94	26,566.94	100.00
3125 · Service/Out 502	9,303.01	9,245.26	(57.75)
3126 · EYC 601/602	1,687.96	1,687.96	-
3127 · St. Cath 604	8,250.44	8,250.44	-
3128 · St. Vinc 605	6,396.87	6,396.87	-
3129 · Columbarium 701	10,238.09	10,238.09	-
3131 · St. Ann's 603	2,293.08	2,293.08	-
3132 · WOSP 606	4,730.17	3,925.17	(805.00)
3133 · Choir 607	1,226.62	1,226.62	-
3134 · UTO 802	155.11	160.11	5.00
Total 3120 · Designated Net Assets	<u>74,564.97</u>	<u>73,814.18</u>	(750.79)
3130 · Designated Quasi-Endowment			
3135 · Endowment 900	868,952.02	868,952.02	-
Total 3130 · Designated Quasi-Endowment	<u>868,952.02</u>	<u>868,952.02</u>	-
3140 · Fixed Operating Net Assets	2,569,856.00	2,569,856.00	-
Total 3100 · Unrestricted Net Assets	<u>3,553,486.91</u>	<u>3,552,736.12</u>	750.79
3200 · Temp. Restricted Net Assets			
3210 · Use-restricted Net Assets			
3211 · Continuing Education 201	775.00	775.00	-
3214 · Garden 702	4,247.67	4,143.65	104.02
Total 3210 · Use-restricted Net Assets	<u>5,022.67</u>	<u>4,918.65</u>	104.02
Total 3200 · Temp. Restricted Net Assets	<u>5,022.67</u>	<u>4,918.65</u>	104.02
Net Income	<u>48,107.35</u>	<u>60,842.97</u>	12,735.62
Total Equity	<u>3,672,454.02</u>	<u>3,684,334.83</u>	11,880.81
TOTAL LIABILITIES & EQUITY	<u>3,688,227.12</u>	<u>3,697,588.15</u>	9,361.03

St. Philip's Episcopal Church

BALANCE SHEET

ASSETS

Current Assets

Checking/Savings

1100 · Cash and Marketable Securities

1110 · SMB Checking Account

1120 · Stifel Investment Account

1130 · Stifel Endowment Account

1140 · Stifel Bonds Account

Total 1100 · Cash and Marketable Securities

Total Checking/Savings

from 01.31.24

from 01.31.24

from 01.31.24

from 01.31.24

Total Current Assets

Fixed Assets

1500 · Property, Building & Equipment

1510 · Land

1520 · Building

1530 · Furniture and Equipment

Total 1500 · Property, Building & Equipment

Total Fixed Assets

TOTAL ASSETS

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2200 · Prepaid Pledges

2300 · Accrued Liabilities

2310 · Due to other organizations

Total 2300 · Accrued Liabilities

2400 · Payroll Liabilities

2431 FICA Liability

2432 Medicare Liability

2400 Payroll Liabilities - Other

2420 · Payroll Taxes Withheld

2452 · 403B Plan

Total 2400 · Payroll Liabilities

Total Other Current Liabilities

Total Current Liabilities

Total Liabilities

Equity

3001 · Unrestricted Net Assets (RE)

3100 · Unrestricted Net Assets

3110 · Undesignated Net Assets

3120 · Designated Net Assets

3121 · Discretionary 501

3123 · Building 301

3124 · Memorial 400

3125 · Service/Out 502

3126 · EYC 601/602

3127 · St. Cath 604

3128 · St. Vinc 605

3129 · Columbarium 701

3131 · St. Ann's 603

3132 · WOSP 606

3133 · Choir 607

3134 · UTO 802

Total 3120 · Designated Net Assets

3130 · Designated Quasi-Endowment

3135 · Endowment 900

Total 3130 · Designated Quasi-Endowment

3140 · Fixed Operating Net Assets

Total 3100 · Unrestricted Net Assets

3200 · Temp. Restricted Net Assets

3210 · Use-restricted Net Assets

3211 · Continuing Education 201

3214 · Garden 702

Total 3210 · Use-restricted Net Assets

Total 3200 · Temp. Restricted Net Assets

Net Income

Total Equity

TOTAL LIABILITIES & EQUITY

	Jan - May 24	June 24	July 24	TOTAL	July Over (Under) June
St. Philip's Church - Income & Expense Statement					
Ordinary Income/Expense					
Income					
4100 · Regular support for operations					
4110 · Pledge payments	65,705.00	11,305.00	15,690.00	92,700.00	4,385.00
4115 · Unpledged donations	9,453.00	2,255.00	9,640.00	21,348.00	1,385.00
4120 · Prepaid pledge income	11,562.50	2,312.50	2,312.50	16,187.50	-
4125 · Undesignated plate offerings	1,266.25	240.51	116.03	1,622.79	(124.48)
4130 · Easter/Lenten Income	2,329.00			2,329.00	-
4135 · Chistmas/Advent				0.00	-
4145 · Flowers & Candle Income	260.00			260.00	-
4155 · Other income	240.00	9,710.00		9,950.00	(9,710.00)
Total 4100 · Regular support for operations	90,815.75	25,823.01	27,758.53	144,397.29	
4200 · Investments used for operations					
4210 · Interest from operating account	12.61	0.88	1.20	14.69	0.32
4220 · Transfer from investments					-
Total 4200 · Investments used for operations	12.61	0.88	1.20	14.69	0.32
4155 · Kitchen & Reception Income		50.00		50.00	(50.00)
Total Income	90,828.36	25,873.89	27,759.73	144,461.98	1,885.84
Gross Profit	90,828.36	25,873.89	27,759.73	144,461.98	1,885.84
Expense					
6000 · Facilities-Utilities					
6010 · Electric	3,074.04	552.01	1,548.68	5,174.73	996.67
6020 · Gas service	4,677.88	95.48	101.33	4,874.69	5.85
6030 · Water & Sewer	618.57	158.08	316.25	1,092.90	158.17
6040 · Telephone	581.46		193.82	775.28	193.82
6050 · Internet Service	800.16	20.00	246.72	1,066.88	226.72
Total 6000 · Facilities-Utilities	9,752.11	825.57	2,406.80	12,984.48	1,581.23
6100 · Facilities-Other					
6110 · Church Building Repairs & Main	23,112.15	370.26	110.00	23,592.41	(260.26)
6120 · Grounds Maintenance	5,372.92	900.00		6,272.92	(900.00)
6130 · Custodial Supplies	49.58	235.68		285.26	(235.68)
6140 · Property Insurance	5,460.00			5,460.00	-
6150 · Security & Fire Protection	2,165.98		244.50	2,410.48	244.50
6160 · Contracted Janitorial Services	6,600.00	1,200.00	1,800.00	9,600.00	600.00
6100 · Plano & Organ Repairs & Main	507.65			507.65	-
6180 · Waste Disposal	1,061.36	210.69	211.15	1,483.20	0.46
6190 · Miscellaneous Facilities	358.42			358.42	-
Total 6100 · Facilities-Other	44,688.06	2,916.63	2,365.65	49,970.34	(550.98)
6200 · Worship					
6210 · Flower Expense	864.52			864.52	-
6220 · Music Expense	468.75	318.75	199.33	986.83	(119.42)
6230 · Altar Expense	125.98	50.00		175.98	(50.00)
Total 6200 · Worship	1,459.25	368.75	199.33	2,027.33	(169.42)
6300 · Administrative Expenses					
6310 · Office Supplies	289.34	24.94	166.37	480.65	141.43
6320 · Postage and Delivery	408.00			408.00	-
6340 · Printing and Reproduction				0.00	-
6345 · Copier maintenance	462.30	34.11	80.79	577.20	46.68
6350 · Software and Technology	350.00		20.00	370.00	20.00
6370 · Conventions & Conferences				0.00	-
6372 · Dues and Subscriptions	130.00			130.00	-
6380 · Christmas and Easter Literature	58.89			58.89	-


St. Philip's Church - Income & Expense Statement

	Jan - May 24	June 24	July 24	TOTAL	July Over (Under) June
6381 · Bank Service Charges				0.00	-
6382 · Professional Fees				0.00	-
6390 · Miscellaneous Administrative				0.00	-
Total 6300 · Administrative Expenses	1,698.53	59.05	267.16	2,024.74	208.11
6400 · Clergy Expenses					
6410 · Rector Salary	28,958.35			28,958.35	-
6420 · Rector Housing	5,000.00			5,000.00	-
6430 · Business & Travel					-
6440 · Rector Expenses					-
6450 · Rector Pension	4,890.00	2,445.00		7,335.00	(2,445.00)
6460 · Rector Health Insurance	3,958.35			3,958.35	-
6470 · Continuing Education					-
6480 · Salary Supply		837.74	880.94	1,718.68	43.20
6490 · Workers Comp Insurance	640.00			640.00	-
6400 · Clergy Expenses - Other					-
Total 6400 · Clergy Expenses	43,446.70	3,282.74	880.94	47,610.38	(2,401.80)
6500 · Lay Employee Expenses					
6510 · Lay employee wages	17,466.35	1,946.50	6,408.29	25,821.14	4,461.79
6540 · Payroll Tax	1,336.37	148.93	438.29	1,923.59	289.36
6560 · Lay Employee Retirement Match	100.00	20.00	30.00	150.00	10.00
Total 6500 · Lay Employee Expenses	18,902.72	2,115.43	6,876.58	27,894.73	4,761.15
6600 · Program Expenses					
6610 · Kitchen & Reception	341.98	63.49	237.94	643.41	174.45
6620 · Tract Rack	60.00	60.00		120.00	(60.00)
6630 Sunday School	509.64			509.64	-
Total 6600 · Program Expenses	911.62	123.49	237.94	1,273.05	114.45
6700 · Diocesan Assessment	8,948.55	1,789.71	1,789.71	12,527.97	-
Total Expense	129,807.54	11,481.37	15,024.11	156,313.02	3,542.74
Net Ordinary Income	(38,979.18)	14,392.52	12,735.62	(11,851.04)	(1,656.90)
Other Income/Expense					
Other Income					
5000 · Other Income-Non-Operating					
5020 · Employees Purse and Gifts	3,795.00	100.00		3,895.00	(100.00)
5160 · Bishop's Discretionary Fund					-
5000 · Other Income-Non-Operating - Other	85.00			85.00	-
Total 5000 · Other Income-Non-Operating	3,880.00	100.00	-	3,980.00	(100.00)
5029 · Special Event Net Income					-
5030 · Special Event					-
Total 5029 · Special Event Net Income	-	-	-	-	-
5400 · Additions to investment funds					-
5410 · Memorial donations					-
Total 5400 · Additions to investment funds	-	-	-	-	-
5500 · Funds for parish-based outreach					-
5501 · Discretionary fund					-
5502 · Service/outreach fund					-
5503 · Episcopal Relief & Development					-
5504 · United Thank Offering					-
Total 5500 · Funds for parish-based outreach	-	-	-	-	-
5600 · Funds for organizations					-
5603 · St. Ann's					-

	Jan - May 24	June 24	July 24	TOTAL	July Over (Under) June
St. Philip's Church - Income & Expense Statement					
5604 · St. Catherine's					-
5606 · Women of St. Philip's					-
Total 5600 · Funds for organizations					-
5700 · Investment Gain/Loss					-
5710 · Income and distributions	10,699.02	4,549.07		15,248.09	(4,549.07)
5720 · Change in securities value	50,542.71	10,616.02		61,158.73	(10,616.02)
Total 5700 · Investment Gain/Loss	61,241.73	15,165.09	-	76,406.82	(15,165.09)
Total Other Income	65,121.73	15,265.09	-	80,386.82	(15,265.09)
Other Expense					
7000 · Other non-operating expense					-
7001 · Misc. Non-operating Expense					-
7029 · Special Event Expenses	647.81			647.81	-
7040 · Purse Expense	7,045.00			7,045.00	-
7050 · Gift Expense					-
Total 7000 · Other non-operating expense	7,692.81	-	-	7,692.81	-
7500 · Outreach					-
7502 · Service & Outreach Expense					-
Total 7500 · Outreach	-	-	-	-	-
7603 · St. Ann's Expense					-
7604 · St. Catherine's Expense					-
7605 · St. Vincents expense					-
7606 · Women of St. Philip's					-
7701 · Columbarium expense					-
7702 · Garden fund expense					-
9001 · Transfer to operating funds					-
Total Other Expense	7,692.81	-	-	7,692.81	-
Net Other Income	57,428.92	15,265.09	-	72,694.01	(15,265.09)
Net Income	18,449.74	29,657.61	12,735.62	60,842.97	(16,921.99)



SEPTEMBER 2024

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
1	2	3	4	5	6	7
Proper 12 10:00AM HE – Rite II New Member Welcome	LABOR DAY PARISH OFFICE CLOSED 	6:30PM Choir practice	5:30PM HE w/unction			9AM – Noon Garden and Grounds
8	9	10	11	12	13	14
Proper 13 10:00AM HE – Rite II Sunday School Resumes		6:30PM Choir practice	5:30PM HE w/unction			9:30AM St. Ann's meeting 10:30AM WOSP meeting 10AM – 2PM Maker's Market
15	16	17	18	19	20	21
Proper 14 10:00AM HE – Rite II	~3:30 - 4PM Slate of Bishop candidates stopping at STP 6PM Vestry 6 - 8 PM Slate of Bishop Candidates at Carthage	6:30PM Choir practice	5:30PM HE w/unction Newsletter Deadline			
22	23	24	25	26	27	28
Proper 15 10:00AM HE – Rite II Supply Priest - Fr. Ryan Williams		6:30PM Choir practice	5:30PM HE w/unction	6PM Serving Dinner at Watered Gardens		
29	30	OCT 1	OCT 2	OCT 3	OCT 4	OCT 5
Proper 16 10:00AM HE – Rite II Supply Priest - Fr. Ryan Williams		6:30PM Choir practice	5:30PM HE w/unction			

